

What do Economists do?



- Research and analyze economic issues
- Conduct surveys and collect data
- Analyze data using mathematical models and statistical techniques
- Prepare reports, tables, and charts and present research results
- Interpret and forecast market trends

- Advise businesses, governments, and individuals on economic topics
- Design policies or make recommendations for solving economic problems
- Write articles for publication in academic journals and other media sources

JOBS AFTER GRADUATION

Graduates of Texas A&M Department of Economics go on to careers with numerous different companies in a wide variety of fields. Some examples from the recent graduating class are -

<u>Company</u>	<u>Job</u>	<u>Company</u>	<u>Job</u>
Accenture	Consultant	AIG	Financial Analyst
Altus	Credit Analyst	Arrive Logistics	Account Executive
AXA Advisors	Financial Advisor	Bank of America	Commodities Trader
Charles Schwab	Financial Consultant	Echo Maint.	Analyst
Fidelity	Assoc. Financial Rep.	Goldman Sachs	Analyst
HEB	Manager in training	Insight Global	Recruiter
JB Hunt	Contract Services	Klein ISD	Teacher
Liberty Mutual	Comm. Underwriting	Lincoln Property	Business Analyst
Neiman Marcus	Asst. Buyer	Oracle	Sales Rep.
PepsiCo	Manager	PWC	Assoc. Consultant
Sherman Williams	Asst. Manager	Sprinkler	Success Mgr.
Sysco Foods	Financial Analyst	Tradition Energy	Energy Broker
USAA	Financial Analyst	Wells Fargo	Quantitative Associate

In Spring 2016, students graduating from Texas A&M University with an Undergraduate Degree in Economics had an average starting salary of \$52,281

PAY SCALE

In May 2015, the median annual wages for economists in the top industries in which they worked were as follows:

Finance and Insurance	\$118,000
Federal Government	\$110,470
Mgmt/Tech. consulting	\$105,510
Research & Dev Services	\$95,710
State & local Govt.	\$67,930

Source: U.S. Dept. of Labor, Bureau of Labor Statistics



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INTERNSHIPS

“Internships are the new job interview”

Many Texas A&M ECON students conduct internships during their course of study. Not only can an internship potentially lead to a job after graduation but students can actually receive ECON course credit for their internship!

Some recent examples of internships done by ECON undergraduates are:

- Deutsche Bank (Natural Resources Division): working on financial analysis of petroleum companies
- Hewlett-Packard: doing data analysis of survey responses on the Customer Experience & Quality Team
- Texas Dept. Of Agriculture: working in Trade and Business Development
- Goodman Networks: management of supply chain subcontractors
- Texas Comptroller of Public Accounts : evaluating property tax value limitation applications

LSAT SCORES

Many ECON undergraduates decide to pursue a law degree upon completion of their studies. According to data from the Law School Admission Council from the 2015-2016 academic year - mean LSAT scores by major are as follows:

ECON - 158.8
 PHIL - 157.9
 HIST - 156.0
 ENGL - 154.3
 FINC - 154.0
 POLS - 153.3
 PSYC - 152.4
 ACCT - 151.5
 SOCI - 150.2



STARTING & MID-CAREER SALARY COMPARISON

<u>College Major</u>	<u>Starting</u>	<u>Mid-Career</u>
Physics/Math	\$56,200	\$111,000
Computer Sci.	\$65,300	\$107,000
Mech. Eng.	\$63,500	\$103,000
ECONOMICS	\$53,900	\$100,000
Statistics	\$57,400	\$97,500
Finance	\$53,300	\$89,600
Philosophy	\$44,700	\$84,100
Architecture	\$45,100	\$79,300

Source: Payscale.com “2016-2017 College Salary Report”

The chart below, published by the Hamilton Project, shows that ECON majors (green) have higher median annual earnings over their careers than those in Business, Political Science and Sociology

