

ECMT 463 Outstanding Paper Awards

The Department of Economics is proud to announce the winners of the Econometrics 463 Outstanding Paper Awards for Spring 2017. Each student put a lot of time and effort into his or her respective papers. The Department recognized each of them with a certificate on their accomplishment.

1. *The Marginal Effect of Immigration Populations on State GDP* by Ashrita Brahmaraoutu and Drake Lewis

- Abstract: This paper explores unauthorized immigration and Legal Permanent Resident (LPR) populations in the United States and the effect of these populations on the state Gross Domestic Product (GDP). The idea is to understand the correlation between undocumented and documented residents in order to produce benefits to the economy.

2. *Collect the Coins: Bitcoin and Economics Externalities* by Camilla Adams and Michael Blaschke

- Abstract: As Bitcoin, a rapidly growing cryptocurrency, matures the implications of its relationship with national markets demand understanding. A lack of literature and analysis regarding Bitcoin prompted this paper. We use an OLS regression to analyze fluctuations in the volume and thus total value of Bitcoins in the United States economy. Selected variables examined include inflation rates, unemployment rates, total miner revenue, and the price of bitcoin. Our paper describes relationships between these variables and the volume of Bitcoins the US market. The paper contributes a view of how the Bitcoin volume fluctuates with the US economy.