What do Economists do?

- Research and analyze economic issues
- Conduct surveys and collect data
- Analyze data using mathematical models and statistical techniques
- Prepare reports, tables, and charts and present research results
- Interpret and forecast market trends
- Advise businesses, governments, and individuals on economic topics
- Design policies or make recommendations for solving economic problems
- Write articles for publication in academic journals and other media sources

JOBS AFTER GRADUATION

Graduates of Texas A&M Department of Economics go on to careers with numerous different companies in a wide variety of fields. Some examples from the recent graduating class of Spring 2019 are:

<table>
<thead>
<tr>
<th>Company</th>
<th>Job</th>
<th>Company</th>
<th>Job</th>
</tr>
</thead>
<tbody>
<tr>
<td>49 Financial</td>
<td>Financial Advisor</td>
<td>49 Financial</td>
<td>Financial Planner</td>
</tr>
<tr>
<td>Accenture</td>
<td>Analyst</td>
<td>AIG</td>
<td>Investment Analyst</td>
</tr>
<tr>
<td>Allen, Willford &amp; Steele</td>
<td>Appraiser</td>
<td>American Global</td>
<td>Account Tech.</td>
</tr>
<tr>
<td>Beacon Pointe Wealth</td>
<td>Assoc. Wealth Advisor</td>
<td>Charles Schwab</td>
<td>Advisor</td>
</tr>
<tr>
<td>Charles Schwab</td>
<td>Compliance Specialist</td>
<td>Citibank</td>
<td>Analyst</td>
</tr>
<tr>
<td>Dell</td>
<td>Sales Rep.</td>
<td>Edgewood Partners</td>
<td>Analyst</td>
</tr>
<tr>
<td>First Liberty Nat. Bank</td>
<td>Loan Officer</td>
<td>GM Financial</td>
<td>Pricing Analyst</td>
</tr>
<tr>
<td>Guidestone</td>
<td>Associate</td>
<td>HEB</td>
<td>Payroll Ops.</td>
</tr>
<tr>
<td>Innovative Sales Group</td>
<td>Data Analyst</td>
<td>LIN Network</td>
<td>Data Analyst</td>
</tr>
<tr>
<td>Mary Kay Inc.</td>
<td>Business Analyst</td>
<td>Mu Sigma</td>
<td>Junior Assoc.</td>
</tr>
<tr>
<td>Oracle Corp.</td>
<td>Business Analyst</td>
<td>Pacific Insurance Co.</td>
<td>Trainee</td>
</tr>
<tr>
<td>RBFCU</td>
<td>Consultant</td>
<td>Silicon Valley Bank</td>
<td>Creative Director</td>
</tr>
<tr>
<td>Ryan, LLC</td>
<td>Officer</td>
<td>SphereOI Studios</td>
<td>Associate</td>
</tr>
<tr>
<td>SPD Bank</td>
<td>Business Intel Analyst</td>
<td>Texas Capitol Bank</td>
<td>Data Scientist</td>
</tr>
<tr>
<td>Tarya Resources</td>
<td>Consultant</td>
<td>Thrive</td>
<td>Underwriting Spec.</td>
</tr>
<tr>
<td>Texas DPS</td>
<td>State Trooper</td>
<td>U.S. Air Force</td>
<td>Account Manager</td>
</tr>
<tr>
<td>Trustwork</td>
<td>Business Devel. Spec.</td>
<td>Waterstone Mortgage</td>
<td>Space Ops. Officer</td>
</tr>
<tr>
<td>Venture for America</td>
<td>Venture Fellow</td>
<td>YES Prep</td>
<td>Loan Partner</td>
</tr>
<tr>
<td>Wilkinson Financial</td>
<td>Investment Advisor</td>
<td></td>
<td>Teacher</td>
</tr>
</tbody>
</table>

PAY SCALE

In 2019, the median annual wages for economists in the top industries in which they worked were as follows:

- Legal Services: $228,620
- Mgmt., Sci., Tech. Svcs: $133,130
- Securities, Commodities: $126,050
- Fed. Executive Branch: $123,570
- Scientific Research: $122,010
- Grant & Giving Services: $112,240
- Local Government: $87,650
- State Government: $72,510

In 2019, the top paying states for Economists:

- District of Columbia: $134,260
- New York: $127,520
- Virginia: $126,080
- Ohio: $125,490
- California: $124,430
- Illinois: $108,690
- Texas: $106,480
- Florida: $105,230
- Washington: $95,010


In Spring 2019, students graduating from Texas A&M University with an Undergraduate Degree in Economics had an average starting salary of over $54,249

Source: Texas A&M Career Center
**INTERNET**

"Internships are the new job interview"

Many Texas A&M ECON students conduct internships during their course of study. Not only can an internship potentially lead to a job after graduation but students can actually receive ECON course credit for their internship! Some recent examples of internships done by ECON undergraduates for credit include:

- AMOCO FCU
- Bank of America
- Benchmark Wealth
- Benefit Concepts
- Berkeley Research
- C3 Presents
- C.H. Robinson
- Cities Real Estate
- Clearview Invests.
- Dell
- Edward Jones
- Energy Transfer LP
- Enterprise
- Fed. Res. Bank Dallas
- Frost Bank
- Fulcrum Dev.
- Giddings Econ. Dev.
- GM Financial
- Guistestone Fin.
- HEB
- Hewlett Packard
- IHS Markit
- Independent Bank
- iRobot
- ISN
- JCPenney
- Merrill Lynch
- RPM Expedite
- Royal Bank of Canada
- Scarmardo Food
- Sewell
- S. Harris Financial
- Summit Electric
- Targa Resources
- Texas A&M Real Estate
- Tractmanager
- TransCanada
- Turns LLC
- US Dept. of Agricul.
- US Sprocket & Gear
- USAA
- Volley Inc.
- Plus many more!

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**STARTING & MID-CAREER SALARY COMPARISON**

<table>
<thead>
<tr>
<th>Degree</th>
<th>Starting</th>
<th>Mid-Career</th>
</tr>
</thead>
<tbody>
<tr>
<td>Industrial Distribution</td>
<td>$57,400</td>
<td>$112,000</td>
</tr>
<tr>
<td>Accounting</td>
<td>$57,500</td>
<td>$110,000</td>
</tr>
<tr>
<td>Math and Statistics</td>
<td>$54,600</td>
<td>$104,000</td>
</tr>
<tr>
<td>Economics</td>
<td>$54,100</td>
<td>$103,200</td>
</tr>
<tr>
<td>Business Finance</td>
<td>$52,300</td>
<td>$100,100</td>
</tr>
<tr>
<td>Sales &amp; Marketing</td>
<td>$50,900</td>
<td>$98,900</td>
</tr>
<tr>
<td>Supply Chain Mgmt.</td>
<td>$53,900</td>
<td>$92,400</td>
</tr>
</tbody>
</table>


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**LSAT SCORES**

Many ECON undergraduates decide to pursue a law degree upon completion of their studies. According to data from the Law School Admission Council from the 2017-2018 academic year - mean LSAT scores by major are as follows:

- ECON - 158.9
- PHIL - 157.2
- HIST - 156.2
- ENGL - 154.7
- FING - 154.9
- POLS - 153.6
- PSYC - 152.5
- ACCT - 153.3
- COMM - 150.8
- SOCI - 150.5

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The chart below, published by the Hamilton Project, shows that ECON majors (green) have higher median annual earnings over their careers than those in Business Management, Political Science and Sociology.

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*Updated 12.2016*